



Milford Retirement System

RETIREMENT BOARD

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Retirement Administrator

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Administrative Assistant

RECEIVED

By Town Clerk's at 10:39 am, Apr 24, 2024

MEMORANDUM

DATE: April 22, 2024

TO: Retirees and Survivors of the Milford Retirement System

FROM: Kelly A. Capece, Administrator *KAC*
Milford Contributory Retirement System

RE: Supplemental Cost of Living Adjustment

In accordance with M.G.L. C32, §103, the statutes that apply to cost-of-living adjustments for town retirees and beneficiaries, you are hereby notified that the Milford Retirement Board will meet at 1:00 p.m. on May 21, 2024 to vote on whether to authorize a cost-of-living adjustment effective July 1, 2024 to those Town retirees or beneficiaries who were receiving a retirement allowance as of June 30, 2023. The statute allows for the Retirement Board to grant a cost-of-living adjustment up to 3.2%.